

REGISTERED COMPANY NUMBER: 11503403 (England and Wales)
REGISTERED CHARITY NUMBER: 1180603

SWINDON'S FOOD COLLECTIVE LTD

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

SWINDON'S FOOD COLLECTIVE LTD
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FOR THE YEAR ENDED 31 MARCH 2025

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SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charity Mission

The charity's objects ('Objects') as set out company's memorandum and articles of association are:

The prevention or relief of poverty and to preserve and protect good health by providing food, non-food and non-alcoholic beverages to those in financial need or poor health in the Swindon and District area of Wiltshire.

The charity also has a mission:

To reduce the impact of food poverty on people in crisis in the Swindon and district area.

The Charity provides short term assistance in the form of emergency food parcels to anyone who faces short term difficulties through unemployment, benefit delays, low income or other financial difficulties. Clients are provided with a nutritionally balanced supply of food, sufficient for 3-5 days and should their needs persist then further assistance through the Food Collective will be available. The Charity's volunteers seek to refer clients to other support agencies through whom they can obtain longer term help.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During this financial year the charity comprised of a membership base, a board of seven Trustees, a Company Secretary, five part-time employed staff, and over 130 dedicated volunteers. Together, we work to provide emergency food support to individuals and families experiencing hardship across Swindon and the wider north Wiltshire area.

The charity leases a central warehouse where food is delivered, sorted, stored, and packed into emergency parcels before being distributed to 11 centres located in church halls and community spaces, where volunteers distribute the food to those people who are referred as being in need of food support and assistance. We are proud that our warehouse is one of the largest in the southwest region and helps to address the scale of the food crisis in Swindon and surrounding areas within Wiltshire. We continue to operate a small fleet of three vehicles - one electric and two carbon-fuel-based vans - to collect donations and deliver parcels to our distribution points. Each vehicle is sponsored by a local corporate supporter whose branding is displayed in return for financial contributions. We seek new vehicle sponsorship periodically once current sponsorships lapse.

Volunteer Support - The Heart of Our Service

Our work is entirely dependent on the goodwill, energy and commitment of our volunteers. We would like to take this opportunity to further thank them for the huge and vital support they provide to us and their local community. Our volunteers play a critical role in warehouse operations, service user support, logistics, distribution and serving as trustees. Each volunteer donates a minimum of three hours per week, with many giving far more. This commitment equates to over 21,000 hours annually - an extraordinary contribution that underpins our ability to operate and respond quickly to community needs and would equate to approximately £420,000 if salaried staff were employed.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

We also continue to welcome support from corporate volunteering teams, with 11 local businesses participating during this financial year. Their involvement enhances our capacity at busy times such as during Harvest and deepens community awareness of food poverty challenges.

Premises and Partnerships

We continue to operate from The Bible Society Warehouse. We are grateful for this long-term arrangement, with the lease now secured until at least March 2027.

Our work relies on close partnerships with supermarkets, local businesses, faith groups, schools, and community organisations that operate as referring agencies, host collection points or donate food and essential goods. While food donation volumes have slightly declined again this year - a reflection of the ongoing cost-of-living pressures - the generosity of our individual donors, corporate sponsors, and grant funders (including Swindon Borough Council and Wiltshire Council) has enabled us to purchase sufficient stock to meet demand.

With over 340 referring agencies currently registered with the charity and available to people who need support through food crisis, we hope that we are accessible to as many people as possible. However, in 2025/2026 we will review our methods of communicating on a wider basis so that those who are not aware of our service can access us when needed.

Service Provision and Community Impact

Every household referred to Swindon Food Collective receives a nutritionally balanced food parcel, along with toiletries and household cleaning products. We currently offer Top-Up Bags (TUBs) at sites with sufficient storage, providing additional items such as jams, sauces, and treats not included in the core parcel, but this additional provision is under review.

Our seasonal support programmes - including Easter, Summer, and Christmas bags - go beyond our standard provision, helping families manage additional pressures during key points in the year.

In addition to food, we also distribute hot water bottles, blankets, and essential winter provisions to help clients stay warm. These initiatives are funded through grants and donations and are deeply valued, and these will continue throughout 2025/26. We also signpost clients to partner agencies for specialist benefits advice, debt support, and help with utility bills, ensuring holistic support beyond food provision. During the year we supported pilot "bolt on" services and activities with partner agencies such as the NHS where sessions were offering Flu and Covid vaccinations, Hepatitis C checks, and health checks from the RSPCA to provide vital health support and referrals for family pets.

Collaboration with Local Organisations

Our partnerships extend to organisations providing targeted support for vulnerable groups. We give our donated baby products to Grow Baby monthly and share surplus stock that we cannot use with Gorse Hill Community Fridge and local supported accommodation providers including The Harbour Project, The Foyer, Great Western Hotel Homeless Project, and Swindon Caring Hearts. Further, we actively support The Big Breakfast Kitchen initiative in Swindon and locally supply and deliver ingredients for the charity Bags of Taste on-line learning to cook scheme.

For clients without cooking facilities, we continue to provide "kettle food" boxes containing instant meals, soups, crackers, and other shelf-stable items requiring minimal preparation.

Our Reach in 2024-2025

During the financial year, we:

- Received 81,616 tonnes of donated stock (85 tonnes in 23/24)
- Distributed 98,400 tonnes of food and essential goods (116 tonnes in 23/24)
- Purchased 32,081 tonnes to maintain service continuity (17.5 tonnes in 23/24)
- Supported 8,670 people, of whom approximately 22.4% were children (10,350 in 23/24)

This represents a 16% decrease in demand on the previous year.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The policy of Swindon's Food Collective is to take a risk-based approach to Reserves. Currently that equates to holding Designated Reserves equivalent to 9 months of projected - operating costs and development costs to support significant capital development projects planned for the medium to long term. Such potential projects will be reviewed by the Trustees on an ongoing basis, and more formally on an annual basis. "Designated Reserves" are unrestricted funds designated for specific projects or commitments and are held to safeguard future operations and meet unexpected costs.

In January 2025, the Board approved a new reserves policy. Reserves above the 9-months Designated Reserves level are to be moved into a Free Reserves Fund. Free Reserves are monies that are not designated and can be used for anything the charity requires. Funders often require this value to ascertain whether to grant monies to the charity following application.

FUTURE PLANS

We continue to review and adapt our plans to ensure we meet the evolving needs of our community while remaining sustainable and impactful. Collaboration with Swindon Borough Council, local authorities, and community partners will remain central to our approach.

Key Priorities for the Coming Year as part of the charity's succession and sustainability plan the board will:

- Recruit the charity's first Chief Executive to help lead the charity forward
- Recruit a new Operations Manager and Finance Manager
- Diversify the incumbent managers role to that of Strategy Manager

To enhance and strengthen our service provision the senior management team will

- Fund and expand staff and volunteer training to include First Aid, Manual Handling, Safeguarding, GDPR, Cyber Security and Mental Health First Aid (depending on role and responsibility)
- Outsource HR services
- Support the redevelopment of the St Aldhelm's distribution Centre
- Purchase additional staple food, toiletries, and kettle-food supplies as required.
- Continue the distribution of hot water bottles, blankets, kettles and slow cookers in winter months
- Improve the charity's social media and digital engagement
- Develop a long-term business plan with enhanced reporting systems
- Strengthen fundraising campaigns
- Develop further partnership working with relevant stakeholders
- Explore additional "bolt on" services that will enable people to manage their finances, improve their communications and learn new skills that enhance their own lives and their families

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11503403 (England and Wales)

Registered Charity number

1180603

Registered office

The Warehouse, Bentham Close
Stonehill Green
Westlea
SWINDON
Wiltshire
SN5 7DG

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Mrs D J Edwards
Mr M Davies (resigned 16.10.24)
Ms S Bradley (resigned 16.10.24)
Ms S A Austen
Mr V Manro (resigned 26.4.24)
Ms C Akram (resigned 1.4.25)
Ms A Long
Mr D J Cryer (appointed 16.11.24)
Ms C L Pearce (appointed 16.10.24)
Ms M N Butaumocho (appointed 16.10.24)

Independent Examiner

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 22 October 2025 and signed on its behalf by:



Mrs D J Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWINDON'S FOOD COLLECTIVE LTD**

Independent examiner's report to the trustees of Swindon's Food Collective Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Sumblers

Ian Sumblers FCCA

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Date: *22.10.2025*

SWINDON'S FOOD COLLECTIVE LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	197,323	58,000	255,323	223,223
Investment income	4	17,043	-	17,043	10,692
Total		214,366	58,000	272,366	233,915
EXPENDITURE ON					
Direct charitable activities		20,666	47,008	67,674	49,970
Other		130,634	2,021	132,655	109,056
Total		151,300	49,029	200,329	159,026
NET INCOME		63,066	8,971	72,037	74,889
RECONCILIATION OF FUNDS					
Total funds brought forward		680,896	13,474	694,370	619,481
TOTAL FUNDS CARRIED FORWARD		743,962	22,445	766,407	694,370

The notes form part of these financial statements

SWINDON'S FOOD COLLECTIVE LTD
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	39,379	11,453	50,832	65,869
CURRENT ASSETS					
Debtors	11	16,346	-	16,346	1,518
Cash at bank and in hand		692,002	10,992	702,994	629,489
		<u>708,348</u>	<u>10,992</u>	<u>719,340</u>	<u>631,007</u>
CREDITORS					
Amounts falling due within one year	12	(3,765)	-	(3,765)	(2,506)
NET CURRENT ASSETS		<u>704,583</u>	<u>10,992</u>	<u>715,575</u>	<u>628,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>743,962</u>	<u>22,445</u>	<u>766,407</u>	<u>694,370</u>
NET ASSETS		<u>743,962</u>	<u>22,445</u>	<u>766,407</u>	<u>694,370</u>
FUNDS	13				
Unrestricted funds				743,962	680,896
Restricted funds				<u>22,445</u>	<u>13,474</u>
TOTAL FUNDS				<u>766,407</u>	<u>694,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

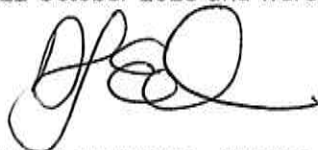
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2025 and were signed on its behalf by:



Mrs D J Edwards - Trustee

SWINDON'S FOOD COLLECTIVE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. COMPANY INFORMATION

Swindon's Food Collective Ltd is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11503403

Registered Office: The Warehouse, Bentham Close, Westlea, Swindon, Wiltshire SN5 7DG.

These financial statements are presented in British Pounds (£), which is the company's functional and presentational currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Donated goods

The vast majority of our stock is donated and no monetary value is attributed to it as we will be distributing to the community without onward charge. It is however important to recognise the amount held at any point in time.

All stock is weighed in upon entering the warehouse and weighed out upon distribution. These are recorded in paper records which are transferred onto a database that provides extensive analysis around donors, types, distribution and stock held. A bi-annual stock take normally takes place late March and is compared to the stock database, a tolerance of 5% is allowed. Stock held at 31st March 2025 was 45,331 kg.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	156,353	208,210
Gift aid	40,300	-
Grants	58,000	14,500
Membership	270	470
Other income	400	43
	<u>255,323</u>	<u>223,223</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>58,000</u>	<u>14,500</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	<u>17,043</u>	<u>10,692</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	16,774	8,838
Surplus on disposal of fixed assets	<u>(2,505)</u>	<u>-</u>

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	79,193	67,153
Other pension costs	1,519	1,250
	<u>80,712</u>	<u>68,403</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	6	5
Support	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. INDEPENDENT EXAMINERS FEES

	2025	2024
	£	£
Statutory accounts production & external scrutiny	2,100	1,680
	<u>2,100</u>	<u>1,680</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	211,223	12,000	223,223
Investment income	10,692	-	10,692
Total	<u>221,915</u>	<u>12,000</u>	<u>233,915</u>
EXPENDITURE ON			
Direct charitable activities	37,970	12,000	49,970
Other	106,361	2,695	109,056
Total	<u>144,331</u>	<u>14,695</u>	<u>159,026</u>
NET INCOME/(EXPENDITURE)	77,584	(2,695)	74,889
RECONCILIATION OF FUNDS			
Total funds brought forward	603,312	16,169	619,481

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>680,896</u>	<u>13,474</u>	<u>694,370</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	10,620	5,263	81,387	1,646	98,916
Additions	-	2,551	-	259	2,810
Disposals	-	-	(5,467)	-	(5,467)
At 31 March 2025	<u>10,620</u>	<u>7,814</u>	<u>75,920</u>	<u>1,905</u>	<u>96,259</u>
DEPRECIATION					
At 1 April 2024	531	2,894	28,634	988	33,047
Charge for year	2,434	1,230	12,920	190	16,774
Eliminated on disposal	-	-	(4,394)	-	(4,394)
At 31 March 2025	<u>2,965</u>	<u>4,124</u>	<u>37,160</u>	<u>1,178</u>	<u>45,427</u>
NET BOOK VALUE					
At 31 March 2025	<u>7,655</u>	<u>3,690</u>	<u>38,760</u>	<u>727</u>	<u>50,832</u>
At 31 March 2024	<u>10,089</u>	<u>2,369</u>	<u>52,753</u>	<u>658</u>	<u>65,869</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	14,093	-
Prepayments and accrued income	2,253	1,518
	<u>16,346</u>	<u>1,518</u>

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	264	-
Other creditors	454	340
Accruals and deferred income	3,047	2,166
	<u>3,765</u>	<u>2,506</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	680,896	63,066	743,962
Restricted funds			
Restricted asset	13,474	(2,021)	11,453
SBC - Household Support fund			
	-	2,032	2,032
Alex Ferry Foundation - Onboarding	-	4,000	4,000
Operations Manager	-	4,960	4,960
John Rayner Trust - Special Project	-	4,960	4,960
	<u>13,474</u>	<u>8,971</u>	<u>22,445</u>
TOTAL FUNDS	<u>694,370</u>	<u>72,037</u>	<u>766,407</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	214,366	(151,300)	63,066
Restricted funds			
Restricted asset	-	(2,021)	(2,021)
SBC - Household Support fund			
	39,000	(36,968)	2,032
Wiltshire Council - Household Support	10,000	(10,000)	-
Alex Ferry Foundation - Onboarding			
Operations Manager	4,000	-	4,000
John Rayner Trust - Special Project	5,000	(40)	4,960
	<u>58,000</u>	<u>(49,029)</u>	<u>8,971</u>
TOTAL FUNDS	<u>272,366</u>	<u>(200,329)</u>	<u>72,037</u>

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	603,312	77,584	680,896
Restricted funds			
Restricted asset	16,169	(2,695)	13,474
TOTAL FUNDS	<u>619,481</u>	<u>74,889</u>	<u>694,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,915	(144,331)	77,584
Restricted funds			
Restricted asset	-	(2,695)	(2,695)
Restricted operating	12,000	(12,000)	-
	<u>12,000</u>	<u>(14,695)</u>	<u>(2,695)</u>
TOTAL FUNDS	<u>233,915</u>	<u>(159,026)</u>	<u>74,889</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	603,312	140,650	743,962
Restricted funds			
Restricted asset	16,169	(4,716)	11,453
SBC - Household Support fund	-	2,032	2,032
Alex Ferry Foundation - Onboarding	-	4,000	4,000
Operations Manager	-	4,960	4,960
John Rayner Trust - Special Project	-	-	-
	<u>16,169</u>	<u>6,276</u>	<u>22,445</u>
TOTAL FUNDS	<u>619,481</u>	<u>146,926</u>	<u>766,407</u>

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	436,281	(295,631)	140,650
Restricted funds			
Restricted asset	-	(4,716)	(4,716)
Restricted operating	12,000	(12,000)	-
SBC - Household Support fund			
	39,000	(36,968)	2,032
Wiltshire Council - Household Support	10,000	(10,000)	-
Alex Ferry Foundation - Onboarding			
Operations Manager	4,000	-	4,000
John Rayner Trust - Special Project	5,000	(40)	4,960
	<u>70,000</u>	<u>(63,724)</u>	<u>6,276</u>
TOTAL FUNDS	<u>506,281</u>	<u>(359,355)</u>	<u>146,926</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SWINDON'S FOOD COLLECTIVE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	156,353	208,210
Gift aid	40,300	-
Grants	58,000	14,500
Membership	270	470
Other income	400	43
	255,323	223,223
Investment income		
Interest receivable	17,043	10,692
Total incoming resources	272,366	233,915
EXPENDITURE		
Raising donations and legacies		
Food	52,045	37,909
Motor expenses	7,493	7,894
Blankets, hot water bottles	8,136	4,167
	67,674	49,970
Support costs		
Management		
Wages	79,193	67,153
Pensions	1,519	1,250
	80,712	68,403
Finance		
Insurance	914	863
Telephone & internet	2,480	1,830
Stationery, postage, freight	2,090	1,661
Sundries	989	1,520
Bank charges	702	886
Staff training	1,334	956
Service charges	707	945
Entertainment	1,258	134
Rent	13,500	15,208
Service charge	3,450	-
Room hire	708	-
Repairs	483	336
Advertising & promotion	-	304
Clothing	256	1,167
Website costs	-	1,767
Depreciation of tangible fixed assets	16,773	8,839
Profit on sale of fixed assets	(2,505)	-
	43,139	36,416

This page does not form part of the statutory financial statements

SWINDON'S FOOD COLLECTIVE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Finance		
Governance costs		
HR & recruitment fees	2,146	-
Accountancy and legal fees	6,658	4,237
	8,804	4,237
Total resources expended	200,329	159,026
Net income	72,037	74,889

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